

Annual Report

Task Brasil Trust

31 December 2000

Task Brasil Trust

Charity Registered No. 1030929

TRUSTEES

Ligia Ferreira da Silva
Lady Charlotte Ponsonby Petsopoulos
Jimena Gomez-Paratcha

HEAD OFFICE

18, Tower Workshops
58 Riley Rd
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TREASURER

Marvin L. Alkin FSCA
239 Regents Park Road
London N3 3LF

INDEPENDENT EXAMINER

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CHARITY REGISTERED No.

1030929

TRUSTEES' REPORT

The Trustees present their report and accounts for the year ended 31 December 2000.

TRUSTEES' REPORT

The Trustees present their Annual Report for the year ended 31 December 2000.

OBJECTS, ORGANISATION AND ACTIVITIES

The charity was established by Trust Deed dated 9 December 1993. Its aims and objectives are the relief of poverty and advancement of the education of children and young persons in Brazil.

REVIEW OF PROGRESS AND ACHIEVEMENTS

In 2000 our children's home in Rio cared for 45 infants and children and 12 pregnant girls. 1 child was adopted. 30 children and 3 adolescents were reintegrated back to their families.

In 2000 our street projects catered for approximately 30 children per month offering them support in order to refer them to healthcare services and shelters, locating families and arranging their documentation to enable them to become part of civil society.

Partnerships continued with the Prefeitura do Rio de Janeiro (Rio city Local Council), and the support of the Royal Navy, British Embassy and British Consulate in Brazil. Local district organisations provided services. The British Consul General's wife in Brazil organised a very successful fundraising reception in her residence with the support of the Royal Naval Attaché.

The continued support of BA Runners, a charitable arm of British Airways, made it possible for a documentary to be produced by Oxygen Television, an American TV Channel.

A promotional film on the work Task Brasil was kindly produced by a Film Producer.

Through specific funds raised, the Educational Project continued giving support towards scholarships to two boys living in São Paulo who were brought over to study for 3 terms in two boarding schools in 1996 and 1997.

The majority of our funding receipts were derived from a sponsored rock concert at Café de Paris in London in June and a Brazilian concert in November at the Royal Albert Hall.

Child sponsorship increased to £10,000 per year. General donations increased considerably from both the corporate and private sectors. TBT benefited from a £25,000 donation generated by a Brazilian Concert organized at the Royal Albert Hall in November 1999. Half of the proceeds of the sale of a limited edition of 300 silk screen prints were donated by rock legend Jimmy Page, raising over £6,500. Grants from Trusts were also received totalling £3,300. An increased number of runners in the London Marathon raised £8,000 and the efforts of single individuals raised an additional £9,000. Other amounts were raised through participating in organising a different range of events in London.

FINANCES

The attached financial statements show the current state of finances which the Trustees consider to be sound. The Charity's bankers are Barclays and Banco do Brasil in the United Kingdom and Banco do Brasil in Brazil.

LIGIA FERREIRA DA SILVA – TRUSTEE

Dated: 21st March 2002

INDEPENDENT EXAMINERS REPORT to the Trustees of Task Brasil Trust

I report on the accounts of the Trust for the year ended 31 December 2000, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accountants.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep account records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Sutcliff

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21 March 2002

 STATEMENT OF FINANCIAL ACTIVITIES
 for the year ended 31 December 1999

	<i>Notes</i>	<i>Total 2000</i>	<i>Total 1999</i>
INCOMING RESOURCES	2		
Donations		122,522	84,183
Child Sponsorship		10,675	9,852
Fund Raising Receipts		29,401	54,939
Charity Shop/Trading Income		1,044	118
Bank Interest Received		1,331	630
		<hr/>	<hr/>
TOTAL INCOMING RESOURCES		164,973	149,722
		<hr/>	<hr/>
RESOURCES EXPENDED	3		
Direct charitable expenditure		111,731	81,980
Fundraising and publicity		28,054	7,375
Management and administration		23,956	11,726
		<hr/>	<hr/>
TOTAL RESOURCES EXPENDED		163,741	101,081
		<hr/>	<hr/>
Exchange gain / (loss)	4	4,706	(30,641)
NET INCOMING / (OUTGOING) RESOURCES		5,938	18,000
Total funds brought forward		91,336	73,336
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		97,274	91,336
		<hr/> <hr/>	<hr/> <hr/>

Task Brasil Trust

BALANCE SHEET
at 31 December 1999

	<i>Notes</i>	<i>2000</i> £	<i>1999</i> £
FIXED ASSETS			
Tangible assets	5	53,628	50,483
		<hr/>	<hr/>
CURRENT ASSETS			
Debtors	6	1,368	11,632
Cash at bank and in hand		47,750	32,136
		<hr/>	<hr/>
		49,118	43,768
CREDITORS: amounts falling due within one year	7	5,472	2,915
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		43,646	40,853
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		97,274	91,336
		<hr/>	<hr/>
		97,274	91,336
		<hr/> <hr/>	<hr/> <hr/>
 ACCUMULATION FUND		 97,274	 91,336
		<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE ACCOUNTS
at 31 December 1999

1. ACCOUNTING POLICIES

General

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

Tangible fixed assets

Depreciation has been provided so as to write off the cost of tangible fixed assets, less their estimated residual value, over their estimated useful lives.

Foreign exchange

The Trust has activities in Brazil. All Brazilian Real amounts in both the Balance Sheet and the Statement of Financial Activities are converted at the year end exchange rate of £1 = R\$2.635 (1999 : £1 = R\$2.890)

2. INCOMING RESOURCES

Incoming resources include £52,178 (1999: £41,840) collected in Brazil, of which £47,840 (1999: £35,400) was a contribution by the local town council towards employee salaries.

3. RESOURCES EXPENDED

Direct charitable expenditure relates to salaries and other running costs of the "Casa Jimmy" children's home in Rio de Janeiro, Brazil.

4. EXCHANGE GAIN / (LOSS)

The gain in 2000 is due to the strengthening of the Brazilian currency by approximately 10% during 2000; and is principally driven by the retranslation of Brazilian fixed assets at closing exchange rates (see note 5).

NOTES TO THE ACCOUNTS
at 31 December 1999
5. TANGIBLE FIXED ASSETS

	<i>Motor Vehicles</i>	<i>Property</i>	<i>Furniture & equipment</i>	<i>Total</i>
	£	£	£	£
Cost:				
At 1 January 2000	6,018	45,675	2,901	54,594
Exchange adjustment	582	4,420	281	5,283
Additions	0	0	1,714	1,714
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2000	6,600	50,095	4,896	61,591
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation:				
At 1 January 2000	501	3,471	139	4,111
Exchange adjustment	49	336	13	398
Provided during the year	1,320	1,834	299	3,453
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2000	1,870	5,641	452	7,963
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value:				
At 31 December 2000	4,730	44,454	4,444	53,628
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 1999	5,517	42,204	2,762	50,483
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6. DEBTORS

Debtors primarily relate to amounts owed to the Trust by the local town council in Rio de Janeiro.

7. CREDITORS

Creditors principally comprise Brazilian payroll taxes, which are paid one month in arrears.